March 30, 1972

L. M. COCHET PLANT MANAGER LETTER OF INTENT: CHEMSOL, DIVISION OF SCIENTIFIC CHEMICAL PROCESSING, INC.

The contract between the Chemsol Division of Scientific Chemical Processing, Inc., and Allied Chemical pertaining to the removal of waste product mixture containing methanol, phosphoric acid, water and contaminants commenced August 1, 1966, and will end July 31, 1968, "and thereafter from year to year for periods of one year at a time, unless either party shall give the other written notice of termination no later than three (3) months prior to the end of the initial two year term or any renewable term."

Therefore, we have until April 30, 1972, to either renew or terminate this contract.

I note from my file that the insurance coverage in connection with this contract is covered by two policies issued by Allstate not due for expiration until cancelled. The policies are in order as stated by T. P. Filak in his letter dated September 21, 1971, Say Secret copy attached.

ORIGINAL SIGNED J. J. STORK

J. J. Stork Plant Controller Haledon Works

JJS:ba

Encl. 1

cc: W. C. Parle, Vice President

TPFILAK

W. E. Houghton, Mar. of Purchasing, SOL-1

W. J. Kavanagh

C. Hargreaves